

BILL SUMMARY
2nd Session of the 59th Legislature

Bill No.:	HB3618
Version:	CS
Request Number:	10553
Author:	Rep. Harris
Date:	3/1/2024
Impact:	Minimal

Research Analysis

The committee substitute to HB 3618 would allow the transfer of a motor vehicle title that has an active lien from a commercial lender if the transfer is to a business entity from a person who owns the business entity. Service Oklahoma is to notify the commercial lienholder following the transfer of the title.

Prepared By: Brad Wolgamott

Fiscal Analysis

The committee substitute to HB 3618 requires Service Oklahoma to notify a commercial lienholder following the transfer of a title. Assuming this notification can be made electronically, Service Oklahoma anticipates minimal administrative costs to implement this measure.

Prepared By: Jay St Clair, House Fiscal Staff

Other Considerations

None.